House Amendment 8398

24 SANDS of Louisa

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                Amend House File 2759 as follows:
           2 <u>#1.</u> By striking everything after the enacting
           3 clause and inserting the following:
               <Section 1. Section 15G.111, subsection 1,</pre>
           5 paragraph a, Code Supplement 2005, is amended to read
           6 as follows:
                  a. For the fiscal period beginning July 1, 2005,
           8 and ending June 30, 2015, there is appropriated each 9 fiscal year from the grow Iowa values fund created in
         10 section 15G.108, to the following amounts for the
         11 purposes designated:
         12 (1) For the fiscal year beginning July 1, 2005, 13 and ending June 30, 2006, to the department of 14 economic development thirty=five million dollars for
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         15 programs administered by the department of economic
         16 development.
                  (2) For each fiscal year of the fiscal
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         18 beginning July 1, 2006, and ending June 30, 2009, t
19 the department of economic development thirty=three
          20 million dollars for programs administered by the
          21 department of economic development.
         22 (3) For each fiscal year of the fiscal period
23 beginning July 1, 2009, and ending June 30, 2015,
24 the department of economic development thirty=five
         25 million dollars for programs administered by the
         26 department of economic development.
27 Sec. 2. Section 15G.111, Code Supplement 2005, is
         28 amended by adding the following new subsection:
         NEW SUBSECTION. 6A. a. For the fiscal period 30 beginning July 1, 2006, and ending June 30, 2009,
         31 there is designated each fiscal year from the grow
         32 Iowa values fund created in section 15G.108 to the
         33 department two million dollars exclusively to support 34 the renewable fuel infrastructure programs as provided
         35 in sections 15E.116 and 15E.117, as enacted in 2006
         36 Iowa Acts, House File 2754. Sixty=five percent of the 37 moneys shall be allocated to support infrastructure
         38 relating to storing and dispensing E=85 gasoline as
         39 provided in section 15E.116, as enacted in 2006 Iowa 40 Acts, House File 2754, and the remaining amount shall 41 be allocated to support infrastructure relating to
         42 storing and dispensing biodiesel or biodiesel blended
         43 fuel as provided in sections 15E.116 and 15E.117, as 44 enacted in 2006 Iowa Acts, House File 2754. However
         45 the renewable fuel infrastructure board as provided in
         46 section 15E.115, as enacted in 2006 Iowa Acts, House 47 File 2754, may adjust this percentage allocation if
         48 the board determines that there are not sufficient
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         49 persons eligible to be awarded moneys to support
         50 infrastructure relating to storing and dispensing E=85 1 gasoline or to support infrastructure relating to
           2 storing and dispensing of biodiesel or biodiesel
           3 blended fuel. Up to fifty thousand dollars shall be 4 allocated each fiscal year in order to support the
           5 department's administration of the programs.
           6 Otherwise the moneys shall not be transferred, used,
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           7 obligated, appropriated, or otherwise encumbered
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           8 except as necessary to administer the programs.
                  b. This subsection is repealed on July 1, 2009.
         10 Sec. 3. CONTINGENT EFFECTIVE DATE. This Act is 11 contingent upon the enactment of 2006 Iowa Acts, House
         12 File 2754.>
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         16 HOFFMAN of Crawford
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         20 S. OLSON of Clinton
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